

KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2012

August 31, 2012

Bombay Stock Exchange Ltd. (Scrip Code-533252) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELINV, Series : EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Welspun Investments and Commercials Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has acquired **4,500 (0.12%)** equity shares of **Welspun Investments and Commercials Limited** by way of market purchase.

After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun Investments and Commercials Limited stands at **17,45,095 (47.75%)**.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

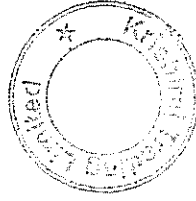
You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For **Krishiraj Trading Limited**



Director



**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Welspun Investments and Commercials Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Ltd., Mumbai 2) National Stock Exchange of India Ltd., Mumbai			
Details of the acquisition/ disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Before the acquisition/disposal under consideration, holding of :				
(a) Shares carrying voting rights	17,40,595	47.63%	47.63%	
(b) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%	
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%	
(d) Total (a+b+c)	17,40,595	47.63%	47.63%	
Details of acquisition/sale				
(a) Shares carrying voting rights acquired/sold	4500	0.12%	0.12%	
(b) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%	
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%	
(d) Total (a+b+c)	4500	0.12%	0.12%	



After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	17,45,095	47.75%	47.75%
(b) VRs otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
(d) Total (a+b+c)			
Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition of shares: 4,500 Equity Shares on August 30, 2012		
Equity share capital/total voting capital of the TC before the said acquisition/sale	36,54,476 Equity Shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/sale	36,54,476 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale.	36,54,476 Equity Shares of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature]

Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

Date: August 31, 2012

